SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022

	Note	2022	2021
		---------------Rupees---------------	
Cash flow from operating activities			
Profit before taxation		393,954,965	1,341,064,524
Less: dividend income		(400,457,127)	(319,355,077)
		(6,502,162)	1,021,709,447
Adjustments:			
Depreciation		181,696,136	156,629,217
Amortization	13	4,422,525	4,592,471
Provision and write-offs	30	318,010,719	(139,724,460)
Loss / (gain) on sale of fixed assets		(22,701,534)	794,282
Gain on disposal of non banking assets		-	(60,630,049)
Interest expense on lease liability against ROU assets		1,284,979	1,411,285
Charge for defined benefit plan	28.1	8,793,471	7,480,100
Charge for compensated absences	28.1	7,258,409	6,451,181
Unrealized gain - held for trading investments	9.1	-	(1,822,511)
		498,764,705	(24,818,484)
		492,262,543	996,890,963
(Increase) / decrease in operating assets			
Lendings to financial institutions		-	119,988,000
Held-for-trading securities		67,927,999	(11,030,989)
Advances		(2,365,402,738)	184,207,714
Others assets (excluding advance taxation)		(1,064,275,374)	(15,125,577)
		(3,361,750,113)	278,039,148
(Decrease) / increase in operating liabilities			
Borrowings from financial institutions		10,318,247,877	(5,863,060,462)
Deposits		(958,587,775)	465,787,775
Other liabilities (excluding current taxation)		301,831,307	(87,475,156)
		9,661,491,409	(5,484,747,843)
Payments against off-balance sheet obligations		-	-
Payment to defined benefit plan and compensated absences		(17,386,685)	(13,853,720)
Income tax paid		(670,806,920)	(519,174,460)
Net cash flow (used in) / from operating activities		6,103,810,234	(4,742,845,912)
Cash flow from investing activities			
Net investments in available-for-sale securities		(6,690,909,105)	4,139,972,919
Net investments in held-to-maturity securities		337,616,126	(224,706,493)
Dividends received		408,683,258	298,711,460
Investments in operating fixed assets		(78,282,450)	(47,848,764)
Proceeds from sale of fixed assets		25,751,951	5,285,193
Sale proceeds from disposal of non banking assets		-	158,000,000
Net cash flow from / (used in) investing activities		(5,997,140,220)	4,329,414,315
Cash flow from financing activities			
Payments against lease liabilities		(16,283,520)	(15,143,040)
Dividend paid		(82,500,000)	-
Net cash flow used in financing activities		(98,783,520)	(15,143,040)
Effects of exchange rate changes on cash and cash equivalents		-	-
(Decrease) / increase in cash and cash equivalents		7,886,494	(428,574,637)
Cash and cash equivalents at beginning of the year		236,426,396	665,001,033
Cash and cash equivalents at end of the year	33	244,312,890	236,426,396

The annexed notes 1 to 43 and annexure I form an integral part of these financial statements.

GM/Chief Executive	Chief Financial Officer	Director	Director	Director