SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2022

	Note	2022	2021
		---------------Rupees---------------	
Mark-up / return / interest earned	24	5,186,890,998	3,743,064,292
Mark-up / return / interest expensed	25	4,661,361,977	2,289,041,188
Net mark-up / interest income		525,529,021	1,454,023,104
Non mark-up / interest income			
Fee and commission income	26	8,950,000	3,860,000
Dividend income		415,684,929	319,605,065
Foreign exchange income		6,551,295	2,202,435
Income / (loss) from derivatives		-	-
(Loss) / gain on securities	27	67,495,895	(300,119,731)
Other income	28	273,076,812	288,967,064
Total non-markup / interest income		771,758,931	314,514,833
Total income		1,297,287,952	1,768,537,937
Non mark-up / interest expenses			
Operating expenses	29	536,171,894	536,481,912
Workers welfare fund		-	-
Other charges	30	30,000	130,429
Total non-markup / interest expenses		536,201,894	536,612,341
Profit before provisions		761,086,058	1,231,925,596
Provisions and write offs - net	31	318,010,719	(139,676,460)
Extra ordinary / unusual items		-	-
Profit before taxation		443,075,339	1,371,602,056
Taxation	32	90,273,997	418,552,497
Profit after taxation		352,801,342	953,049,559
			Restated
Basic and diluted earnings per share	33	0.522	1.409

The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.

GM/Chief Executive	Chief Financial Officer	Director	Director	Director