

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022

	Note	2022 -----Rupees-----	2021
Cash flow from operating activities			
Profit before taxation		443,075,339	1,371,602,056
Less: dividend income		(415,684,929)	(319,605,065)
		<u>27,390,410</u>	<u>1,051,996,991</u>
Adjustments:			
Depreciation		167,855,891	143,832,933
Amortisation	13	4,422,525	4,592,471
Provision and write-offs	31	318,010,719	(139,676,460)
Loss / (gain) on sale of fixed assets		(22,753,534)	1,324,399
Gain on disposal of non banking assets		-	(60,630,049)
Interest expense on lease liability against ROU assets		-	-
Charge for defined benefit plan	29.1	10,887,223	5,385,748
Charge for compensated absences	29.1	7,694,770	6,821,564
Unrealized gain - held for trading investments	9.1	(1,347,140)	(1,860,369)
		<u>484,770,454</u>	<u>(40,209,763)</u>
		<u>512,160,864</u>	<u>1,011,787,228</u>
(Increase) / decrease in operating assets			
Lendings to financial institutions		-	119,988,000
Held-for-trading securities		(85,015,635)	(25,030,989)
Development properties		5,476,135	-
Advances		(2,365,124,489)	184,408,462
Others assets (excluding advance taxation)		(1,070,619,261)	(14,841,968)
		<u>(3,515,283,250)</u>	<u>264,523,505</u>
(Decrease) / increase in operating liabilities			
Borrowings from financial institutions		10,318,247,877	(5,863,060,462)
Deposits		(958,587,775)	465,787,775
Other liabilities (excluding current taxation)		301,887,484	(80,849,088)
		<u>9,661,547,586</u>	<u>(5,478,121,775)</u>
Payments against off-balance sheet obligations		-	-
Payment to defined benefit plan and compensated absences		(17,895,125)	(14,741,186)
Income tax paid		(681,095,983)	(525,641,447)
Net cash flow (used in) / from operating activities		<u>5,959,434,092</u>	<u>(4,742,193,675)</u>
Cash flow from investing activities			
Net investments in available-for-sale securities		(6,690,909,105)	4,139,972,919
Net investments in held-to-maturity securities		425,869,382	(237,670,578)
Dividends received		423,911,060	298,961,448
Investments in operating fixed assets		(88,414,215)	(65,777,004)
Proceeds from sale of fixed assets		25,803,951	5,363,693
Sale proceeds from disposal of non banking assets		-	158,000,000
Net cash flow from / (used in) investing activities		<u>(5,903,738,927)</u>	<u>4,298,850,478</u>
Cash flow from financing activities			
Payments against lease liabilities		-	-
Dividend paid		(82,500,000)	-
Net cash flow used in financing activities		<u>(82,500,000)</u>	<u>-</u>
Effects of exchange rate changes on cash and cash equivalents		-	-
(Decrease) / increase in cash and cash equivalents		<u>(26,804,835)</u>	<u>(443,343,197)</u>
Cash and cash equivalents at beginning of the year		281,111,937	724,455,134
Cash and cash equivalents at end of the year	34	<u>254,307,102</u>	<u>281,111,937</u>

The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.


 GM/Chief Executive


 Chief Financial Officer


 Director


 Director


 Director