SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2022

	Share capital	Statutory reserve	General reserve	Surplus / (deficit) on revaluation of Investments	Surplus / (deficit) on revaluation of Fixed / Non Banking Assets	Unappropriated / Unremitted profit	Total
	Rupees						
Balance as at January 1, 2021	6,600,000,000	1,184,865,766	358,662,940	(496,157,950)	1,910,982,293	3,574,610,055	13,132,963,104
Profit after taxation for the year ended December 31, 2021	-	-	-	-	-	953,049,559	953,049,559
Other comprehensive (loss) / income - net of tax	-	-	-	(384,257,720)	1,010,588,814	(2,188,829)	624,142,265
Transfer to statutory reserve	-	184,463,601	-	-	-	(184,463,601)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(80,210,443)	80,210,443	-
Transactions with owners, recorded directly in equity							
Dividend 2020: Nil per ordinary share	-	-	-	-	-	-	-
Balance as at December 31, 2021	**6,600,000,000**	**1,369,329,367**	**358,662,940**	**(880,415,670)**	**2,841,360,664**	**4,421,217,627**	**14,710,154,928**
Balance as at January 1, 2022	**6,600,000,000**	**1,369,329,367**	**358,662,940**	**(880,415,670)**	**2,841,360,664**	**4,421,217,627**	**14,710,154,928**
Profit after taxation for the year ended December 31, 2022	-	-	-	-	-	352,801,342	352,801,342
Other comprehensive (loss) / Income - net of tax	-	-	-	(406,969,314)	-	(135,527)	(407,104,841)
Transfer to statutory reserve	-	62,156,844	-	-	-	(62,156,844)	-
Impact of rate change	-	-	-	-	(153,893,895)	-	(153,893,895)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(86,850,400)	86,850,400	-
Transactions with owners, recorded directly in equity							
Bonus shares issued	165,000,000	-	-	-	-	(165,000,000)	-
Dividend 2021: 2.5% per ordinary share	-	-	-	-	-	(165,000,000)	(165,000,000)
Balance as at December 31, 2022	**6,765,000,000**	**1,431,486,211**	**358,662,940**	**(1,287,384,984)**	**2,600,616,369**	**4,468,576,998**	**14,336,957,534**

The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.

GM/Chief Executive

Chief Financial Officer

Director

Director

Director