

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2022

	Surplus / (deficit) on revaluation of						
	Share capital	Statutory reserve	General reserve	Investments	Fixed / Non Banking Assets	Unappropriated / Unremitted profit	Total
	-----Rupees-----						
Balance as at January 1, 2021	6,600,000,000	1,184,865,766	358,662,940	(496,157,950)	1,910,982,293	3,353,786,002	12,912,139,051
Profit after taxation for the year ended December 31, 2021	-	-	-	-	-	922,318,007	922,318,007
Other comprehensive (loss) / income - net of tax	-	-	-	(384,257,720)	1,010,588,814	(2,008,400)	624,322,694
Transfer to statutory reserve	-	184,463,601	-	-	-	(184,463,601)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(80,210,443)	80,210,443	-
Transactions with owners, recorded directly in equity							
Dividend 2020: Nil per ordinary share	-	-	-	-	-	-	-
Balance as at December 31, 2021	6,600,000,000	1,369,329,367	358,662,940	(880,415,670)	2,841,360,664	4,169,842,451	14,458,779,752
Balance as at January 1, 2022	6,600,000,000	1,369,329,367	358,662,940	(880,415,670)	2,841,360,664	4,169,842,451	14,458,779,752
Profit after taxation for the year ended December 31, 2022	-	-	-	-	-	310,784,220	310,784,220
Other comprehensive (loss) / Income - net of tax	-	-	-	(406,969,314)	-	(139,833)	(407,109,147)
Transfer to statutory reserve	-	62,156,844	-	-	-	(62,156,844)	-
Impact of rate change	-	-	-	-	(153,893,895)	-	(153,893,895)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(86,850,400)	86,850,400	-
Transactions with owners, recorded directly in equity							
Bonus shares issued	165,000,000	-	-	-	-	(165,000,000)	-
Dividend 2021: 2.5% per ordinary share	-	-	-	-	-	(165,000,000)	(165,000,000)
Balance as at December 31, 2022	6,765,000,000	1,431,486,211	358,662,940	(1,287,384,984)	2,600,616,369	4,175,180,394	14,043,560,930

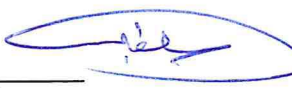
The annexed notes 1 to 43 and annexure I form an integral part of these financial statements.


GM/Chief Executive


Chief Financial Officer


Director


Director


Director