SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2022

	Note	2022	2021
		---------------Rupees---------------	
Mark-up / return / interest earned	23	5,161,935,651	3,721,032,863
Mark-up / return / interest expensed	24	4,662,646,956	2,290,452,473
Net mark-up / interest income		499,288,695	1,430,580,390
Non mark-up / interest income			
Fee and commission income	25	8,950,000	3,860,000
Dividend income		400,457,127	319,355,077
Foreign exchange income		6,551,295	2,202,435
Income / (loss) from derivatives		-	-
(Loss) / gain on securities	26	66,148,755	(300,166,762)
Other income	27	258,130,770	276,095,134
Total non-markup / interest income		740,237,947	301,345,884
Total income		1,239,526,642	1,731,926,274
Non mark-up / interest expenses			
Operating expenses	28	527,530,958	530,455,781
Workers welfare fund		-	-
Other charges	29	30,000	130,429
Total non-markup / interest expenses		527,560,958	530,586,210
Profit before provisions		711,965,684	1,201,340,064
Provisions and write offs - net	30	318,010,719	(139,724,460)
Extra ordinary / unusual items		-	-
Profit before taxation		393,954,965	1,341,064,524
Taxation	31	83,170,745	418,746,517
Profit after taxation		310,784,220	922,318,007
			Restated
Basic and diluted earnings per share	32	0.459	1.363

The annexed notes 1 to 43 and annexure I form an integral part of these financial statements.

GM/Chief Executive	Chief Financial Officer	Director	Director	Director